

UNITED WAY ROMANIA

SPECIAL PURPOSE FINANCIAL INFORMATION

31 DECEMBER 2021

UNITED WAY ROMANIA

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GENERAL INFORMATION

DESCRIPTION OF THE ORGANISATION

United Way of Romania (the “Organisation”) is an independent, not-for-profit, non-governmental organization (“NGO”) devoted to the reconstruction of Romania and the wellbeing of the Romanian people. The Organisation is a Romanian legal entity established in accordance with the Government Order 26/2000, and registered with the Register of Associations and Foundations, with the number 7/2009.

Registered under Romanian law in June 2004, United Way Romania is a Romanian foundation, affiliated with United Way Worldwide, located in Alexandria, Virginia, USA. The Organisation is an independent body, separately incorporated and governed by local volunteers. Its headquarters are located in Bucharest and it has two working points, in Timisoara and Cluj-Napoca.

The Organization’s vision is of strong, supportive communities committed to helping people reach their potential.

Its mission is to improve the quality of life in communities through individual giving, corporate giving, and volunteerism.

The Organisation has defined its values as follows:

Caring: tapping into the caring power of communities by mobilizing resources to change lives and to improve the quality of life for all people.

Integrity: the integrity and reliability of each staff member, board member, volunteer and grantee are essential to the strength and success of the organization.

Transparency: open, transparent and accountable in everything the Organization does.

Responsibility: taking responsibility for improving the communities and for improving the lives of those in need.

Effectiveness: achieving real impact in communities by efficiently addressing the most pressing issues and the most vulnerable groups, and by funding the worthiest organizations.

UNITED WAY ROMANIA

BALANCE SHEET

(in Romanian Lei ("RON"), unless otherwise stated)

	<u>31 December 2020</u> (RON)	<u>31 December 2021</u> (RON)
Non-current assets		
Tangible fixed assets	7,950	5,145
Intangible fixes assets	-	-
Financial assets	<u>3,351,850</u>	<u>2,471,030</u>
Total non-current assets	3,359,800	2,476,175
Current assets		
Prepaid expenses, receivables and other current assets	34,786	107,316
Short term deposits	2,271,760	3,518,269
Cash and cash equivalents	<u>7,202,665</u>	<u>8,298,750</u>
Total current assets	9,509,211	11,924,335
Total assets	<u>12,869,011</u>	<u>14,400,510</u>
Accumulated funds	<u>12,860,601</u>	<u>14,393,359</u>
Trade payables and other payables	8,410	7,151
Total funds and liabilities	<u>12,869,011</u>	<u>14,400,510</u>

As at 31 December 2021 the Organization holds within Raiffeisen Bank mutual funds in amount of RON 2,437,780 (31 December 2020: RON 1,761,445) and treasury bonds in amount of RON 3,518,269 (31 December 2020: RON 3,828,914). These funds are intended for extraordinary/exceptional events which the Organization can encounter.

This special purpose financial information was approved by the management of United Way Romania on 1 August 2022 and signed on its behalf by:


Adriana Dohrea
Executive Director

The notes on pages 3 to 17 form an integral part of the special purpose financial information.


UNITED WAY OF ROMANIA

STATEMENT OF REVENUES AND EXPENDITURES

(in Romanian Lei ("RON"), unless otherwise stated)

	<u>31 December 2020</u> (RON)	<u>31 December 2021</u> (RON)
Revenues		
Income from transfers, donations and Sponsorships	8,202,223	7,478,002
Other revenue and interest income	<u>194,802</u>	<u>373,162</u>
Total revenues	<u>8,397,025</u>	<u>7,851,164</u>
Expenditures		
Grants and direct support (educational and social activities)	5,202,603	5,231,119
Salaries	864,565	840,276
Social contributions	19,734	21,082
Travel, transport and accommodation	8,141	5,793
Services	56,712	103,743
Stationary and office supplies	27,001	19,660
Membership fee United Way Worldwide	83,234	84,209
Communication	9,957	10,663
Other tax expenses	2,723	2,330
Net foreign exchange loss/gain	44,657	(3,974)
Depreciation and other provision adjustments	29,776	4,455
Bank charges	<u>190</u>	<u>700</u>
Total expenditures	<u>6,349,293</u>	<u>6,320,056</u>
Surplus/(Deficit) of revenues over expenditures	<u>2,047,732</u>	<u>1,531,108</u>

This special purpose financial information was approved by the management of United Way Romania on 1 August 2022 and signed on its behalf by:


Adriana Dobrea
Executive Director

UNITED WAY ROMANIA

STATEMENT OF SOURCES AND APPLICATION OF FUNDS

(in Romanian Lei ("RON"), unless otherwise stated)

Year ended 31 December 2021

<u>Sources Received</u>	<u>Individual Contribution (RON)</u>	<u>Company Contribution (RON)</u>	<u>Total contribution (RON)</u>
Fundatia Globalworth	-	1,715,438	1,715,438
Raiffeisen Bank	213,508	420,175	633,683
Profi Rom Food	-	500,000	500,000
Metropolitan Life Asigurari Metlife si Pensii	10,820	460,160	470,980
Mastercard (prin McCann Erickson)	-	246,325	246,325
Ernst and Young	-	221,988	221,988
Raiffeisen Asset Management	-	170,000	170,000
Michael K. Hayde and Laura Khouri (prin United Way Worldwide)	140,698	-	140,698
Regina Maria (Centrul Medical Unirea si Delta Health Care)	3,500	125,000	128,500
KPMG Grup (Advisory, Audit, Delivery, Romania, Tax si Fundatia KPMG)	2,905	123,700	126,605
Meli Melo Fashion	-	116,800	116,800
Direct Debit Donations Campaign	114,700	-	114,700
Xella RO	-	102,941	102,941
Digital Donations Campaign (prin Netopia, Pago)	98,493	-	98,493
Deloitte (Fundatia)	-	98,475	98,475
Fundatia Hategan (Edelweiss Flower campaign)	-	91,000	91,000
POCU/717/5/1/139608	-	90,750	90,750
Colliers (International and Valuation Advisory)	-	85,000	85,000
Leroy Merlin	-	82,401	82,401
ACI Worldwide	-	60,000	60,000
Danubius Exim	-	60,000	60,000
DLA Piper Grup	54,513	-	54,513
SMS Donations Campaign	53,970	-	53,970
Asseco SEE	-	50,000	50,000
Lidia and Dan Fati (prin Dacris and Echo Plus)	50,830	14,767	65,597
Novaintermid	-	50,000	50,000
Valeria Racila Van Groningen	50,000	-	50,000
Ramona Jurubita	46,715	-	46,715
Peter Weiss	45,209	-	45,209
Bogdan Ion	44,540	-	44,540
Octavian si Anca Radu	43,713	-	43,713
Adrian Mihai (prin Fan Courier Express)	43,200	-	43,200

UNITED WAY ROMANIA

STATEMENT OF SOURCES AND APPLICATION OF FUNDS

(in Romanian Lei ("RON"), unless otherwise stated)

<u>Sources Received</u>	<u>Individual Contribution (RON)</u>	<u>Company Contribution (RON)</u>	<u>Total contribution (RON)</u>
Felix Patrascanu (prin Fan Courier Express)	43,200	-	43,200
Neculai Mihai (prin Fan Courier Express)	43,200	-	43,200
Dan Stefan (prin Fundatia Autonom)	43,138	-	43,138
GroupM Media Operations	-	43,000	43,000
Mariana Gheorghe	42,560	-	42,560
Dragos Horia Manda	42,484	-	42,484
Topolinki family (Intero Property Development, Vic City North, Naguma Medical Supply)	41,792	225,267	267,059
Ioana Hategan (prin Cabinet Hategan Ioana)	41,760	-	41,760
BNP Paribas Grup (Paris si Leasing Solutions)	1,910	38,963	40,873
Jan de Rijk Logistics Romania	-	40,000	40,000
Jeff and Roxana Sullivan (prin United Way Worldwide)	39,910	-	39,910
Sustainalytics	-	39,558	39,558
United Way Worldwide Covid Fund	-	39,531	39,531
Ely Lilly Romania	10,940	25,677	36,617
Atos IT Solutions and Services	-	36,125	36,125
Accenture Group (Central Europe, Industrial Software And Services)	32,180	-	32,180
State Treasury (3.5% Campaign)	32,144	-	32,144
Asociatia Dino Social Club	-	30,000	30,000
B And B Collection	-	30,000	30,000
RCI Leasing Romania	-	29,694	29,694
Charity Pool Community	29,343	-	29,343
Raiffeisen Leasing	7,839	16,029	23,868
YourCause	23,098	-	23,098
Matricia Solutions	-	23,000	23,000
Pald Engineering	-	20,000	20,000
Rom Waste Solutions	-	20,000	20,000
Royal Trans	-	20,000	20,000
Ceetrus Romania	-	19,799	19,799
Dentons Europe Zizzi Caradja si Asociatii	6,300	11,800	18,100
Genpact Romania	17,845	-	17,845
Citibank Europe Plc, Suc.Romania	-	15,115	15,115
FAN Courier (Fundatia)	-	15,000	15,000
DSM Nutritional Products Romania	-	14,850	14,850
Scherwin Williams Balkan	-	12,000	12,000

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STATEMENT OF SOURCES AND APPLICATION OF FUNDS (in Romanian Lei ("RON"), unless otherwise stated)

<u>Sources Received</u>	<u>Individual Contribution (RON)</u>	<u>Company Contribution (RON)</u>	<u>Total contribution (RON)</u>
Centrade Integrated	1,680	10,000	11,680
Benefit Systems	11,640	-	11,640
CMS Cameron McKenna Nabarro Olswang	10,164	-	10,164
Argenta	-	10,000	10,000
Mantzaris Europlast	-	10,000	10,000
Romaqua Group	-	10,000	10,000
Sly Nutritia	-	10,000	10,000
Vantage Balkans	-	10,000	10,000
3M Romania	-	9,947	9,947
FEDEX Express Romania (TNT Romania)	4,530	4,540	9,070
ProTV	-	8,512	8,512
Romanian United Fund (RUF)	-	8,119	8,119
Allianz Tiriace Asigurari	7,179	-	7,179
Fundatia Comunitara Timisoara	-	6,678	6,678
Gollnick Mechtild	6,195	-	6,195
Arobs Transilvania Software	5,660	-	5,660
Canopus Star	-	5,000	5,000
Cristian Ioan Popescu	5,000	-	5,000
Adriana Georgeta Sangeorzan	5,000	-	5,000
Neutronix	-	5,000	5,000
Uniconfex Exim	-	5,000	5,000
Reflector Ventures	-	4,700	4,700
Nobel Globe	-	4,627	4,627
Alligator	-	4,500	4,500
Serban and Daniela Toader	4,400	-	4,400
Alexandra Florea	4,327	-	4,327
Bogdan Bibicu	4,300	-	4,300
Ciprian Ladunca	4,156	-	4,156
Radu Florescu	4,100	-	4,100
Waterford Research	-	4,000	4,000
Ursus Breweries	3,540	-	3,540
Bitdefender	-	3,011	3,011
Graphic Open Systems	-	3,000	3,000
Parmel Gomma	-	3,000	3,000
Pluridet Comexim	-	3,000	3,000
Uniunea Nationala a Barourilor	-	3,000	3,000
Win Impex	-	3,000	3,000
Continental Automotive Products si Foundation	-	2,937	2,937

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STATEMENT OF SOURCES AND APPLICATION OF FUNDS (in Romanian Lei ("RON"), unless otherwise stated)

<u>Sources Received</u>	<u>Individual Contribution (RON)</u>	<u>Company Contribution (RON)</u>	<u>Total contribution (RON)</u>
United Way Romania (employee donations)	2,880	-	2,880
Soc Companii Hoteliere Grand (JW Marriott)	2,820	-	2,820
Razadi	-	2,715	2,715
IBM Romania	2,610	-	2,610
Arena Wheels	-	2,500	2,500
Smart Service Solutions	-	2,500	2,500
HR Intra Interim	-	2,470	2,470
Gladys Abankwa-Meier-Klodt	2,463	-	2,463
Fatum Grup	-	2,400	2,400
AIMS HR Outsourcing	30	2,000	2,030
Castrum Realty	-	2,000	2,000
Constructii Feroviare Drumuri Poduri	-	2,000	2,000
Sika Romania	-	2,000	2,000
Zona D	-	2,000	2,000
Xerox Romania Echipamente si Servicii	1,845	-	1,845
Crina Bojinca	1,800	-	1,800
Valsi Agroserv	-	1,800	1,800
Electronic Arts	1,680	-	1,680
Elmont Construct	-	1,500	1,500
Vital Motor	-	1,500	1,500
Sidigali's Pharma Med	-	1,400	1,400
Deltatel	1,260	-	1,260
Microchip Technology	1,200	-	1,200
Ageximco	-	1,000	1,000
Alma Consulting	-	1,000	1,000
Baupartner Bautechnik	-	1,000	1,000
Brial Nav Construct	-	1,000	1,000
Poltergeist	-	1,000	1,000
Rotakt	-	1,000	1,000
Smith Smith	-	1,000	1,000
Kinstellar Grup (AAPOGEE Business Services SARL)	900	-	900
Thinkcare Consulting (Cristina Damian)	-	750	750
Microsoft Romania	600	-	600
Stand Agentie Difuzare Carte	-	600	600
Nemo Investment Vehicle (Radisson)	581	-	581
Total Soft	560	-	560
All4Ventilation	-	500	500

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STATEMENT OF SOURCES AND APPLICATION OF FUNDS (in Romanian Lei ("RON"), unless otherwise stated)

<u>Sources Received</u>	<u>Individual Contribution (RON)</u>	<u>Company Contribution (RON)</u>	<u>Total contribution (RON)</u>
Artisan Ingredients	-	500	500
Electromec	-	500	500
Mob Vip	-	500	500
Terra Dent	-	500	500
Traun Guard Hms	-	500	500
Somesul Cald Productie	-	250	250
Adecco Romania	120	-	120
Colegiul Farmacistilor	-	100	100
Other individual donations	15,444	-	15,444
Total	1,635,619	5,842,383	7,478,002

Year ended 31 December 2020

<u>Sources Received</u>	<u>Individual Contribution (RON)</u>	<u>Company Contribution (RON)</u>	<u>Total contribution (RON)</u>
Fundatia Globalworth	-	1,698,883	1,698,883
Profi Rom Food	-	1,548,444	1,548,444
3M (prin United Way Worldwide)	-	623,764	623,764
Raiffeisen Bank	215,125	268,000	483,125
Velux Foundations	-	242,640	242,640
ProTV	-	235,429	235,429
Regina Maria (Centrul Medical Unirea si Delta Health Care)	3,817	169,606	173,423
Raiffeisen Asset Management	-	170,000	170,000
Direct Debit Donations Campaign	131,379	-	131,379
Metropolitan Life Asigurari Metlife si Metropolitan Foundation	10,760	120,452	131,212
Lenovo (inclusiv prin United Way Worldwide)	-	126,566	126,566
Naguma Medical Supply	-	109,480	109,480
Glaxosmithkline Grup (GSK si Consumer)	3,730	102,821	106,551
Citibank Europe Plc, Suc.Romania	-	96,605	96,605
Dacris Impex	760	76,398	77,158
ACI Universal Payments	-	77,100	77,100
Atos IT Solutions and Services	-	72,250	72,250
SMS Donations Campaign	70,367	-	70,367
Dell Technology	-	65,518	65,518
Asociatia Dino Social Club	-	54,000	54,000
DLA Piper Grup	49,020	4,765	53,785

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STATEMENT OF SOURCES AND APPLICATION OF FUNDS (in Romanian Lei ("RON"), unless otherwise stated)

<u>Sources Received</u>	<u>Individual Contribution (RON)</u>	<u>Company Contribution (RON)</u>	<u>Total contribution (RON)</u>
Peter Weiss	52,137	-	52,137
Colliers International	6,550	44,290	50,840
Franklin Templeton Investment	-	50,000	50,000
Lidia Fati (prin Echo Plus)	50,000	-	50,000
Laura Khouri (prin United Way Worldwide)	49,129	-	49,129
Michael K. Hayde (prin United Way Worldwide)	49,129	-	49,129
Novaintermmed	-	48,000	48,000
Ramona Jurubita	44,115	-	44,115
Valeria Racila Van Groningen	44,000	-	44,000
Mariana Gheorghe	43,892	-	43,892
Asseco SEE	-	43,830	43,830
Cymatics (prin United Way Worldwide)	-	41,850	41,850
Ioana Hategan (prin Cabinet Hategan Ioana)	41,550	-	41,550
Dragos Horia Manda	41,525	-	41,525
Accenture Group (Central Europe, Industrial Software and Services)	34,545	6,650	41,195
Octavian si Anca Radu	41,151	-	41,151
Adrian Mihai (prin Fan Courier Express)	40,980	-	40,980
Felix Patrascanu (prin Fan Courier Express)	40,980	-	40,980
Neculai Mihai (prin Fan Courier Express)	40,980	-	40,980
Dan Stefan (prin Fundatia Autonom)	40,922	-	40,922
Radu Florescu (prin Florescu Family Trust)	40,226	-	40,226
Castrol Lubricants	-	40,112	40,112
Digital Donations Campaign (prin Netopia, Pago)	39,839	-	39,839
Jeff si Roxana Sullivan (prin United Way Worldwide)	39,827	-	39,827
Bogdan Ion	39,726	-	39,726
Sustainalytics	660	35,908	36,568
KPMG Grup (Advisory, Audit, Delivery, Romania, Tax si Fundatia KPMG)	7,860	24,309	32,169
B And B Collection	-	30,000	30,000
United Way Worldwide Covid Fund	-	25,563	25,563
Genpact Romania	25,079	-	25,079
Pitech Plus	-	25,000	25,000
Raiffeisen Leasing IFN	8,404	15,466	23,870

UNITED WAY ROMANIA

STATEMENT OF SOURCES AND APPLICATION OF FUNDS

(in Romanian Lei ("RON"), unless otherwise stated)

<u>Sources Received</u>	<u>Individual Contribution (RON)</u>	<u>Company Contribution (RON)</u>	<u>Total contribution (RON)</u>
Ely Lilly Romania	10,490	12,840	23,330
Puppet Labs	150	23,000	23,150
Toro (prin United Way Worldwide)	-	21,480	21,480
Danubius Exim	-	20,000	20,000
RCI Leasing Romania IFN	-	19,494	19,494
TNT Romania	6,335	13,080	19,415
GroupM Media Operations	-	17,000	17,000
Sony Pictures (prin United Way Worldwide)	-	16,713	16,713
CMS Cameron McKenna Nabarro Olswang	15,670	-	15,670
Dentons Europe Zizzi Caradja si Asociatii	1,940	13,380	15,320
Continental Automotive Products si Foundation	-	14,415	14,415
CN Administratia Porturilor Maritime SA Constanta	-	12,000	12,000
Ihm Total Consult	-	12,000	12,000
PPD Romania	-	11,717	11,717
Kinstellar Grup (AAPOGEE Business Services SARL)	1,800	9,605	11,405
Schneider Electric Romania	-	10,000	10,000
Agricost	-	10,000	10,000
Alprof	-	10,000	10,000
Mantzaris Europlast	-	10,000	10,000
Romaqua Group	-	10,000	10,000
Sly Nutritia	-	10,000	10,000
Wave Division	-	9,700	9,700
Carrefour Romania	-	9,632	9,632
Reflector Ventures	-	9,600	9,600
Gollnick Metchild	8,500	-	8,500
State Treasury (3.5% Campaign)	8,496	-	8,496
Bogdan Bibicu	7,965	-	7,965
Allianz Tiriace Asigurari	7,889	-	7,889
Benefit Systems	7,275	-	7,275
Arobs Transilvania Software	7,250	-	7,250
Asociatia pentru Reformarea Sistemului de Impozite si Taxe	5,500	-	5,500
Victor Geus	5,250	-	5,250
YourCause	5,100	-	5,100
Cristian Ioan Popescu	5,000	-	5,000
ACI Cluj	-	5,000	5,000
Canopus Star	-	5,000	5,000

UNITED WAY ROMANIA

STATEMENT OF SOURCES AND APPLICATION OF FUNDS (in Romanian Lei (“RON”), unless otherwise stated)

<u>Sources Received</u>	<u>Individual Contribution (RON)</u>	<u>Company Contribution (RON)</u>	<u>Total contribution (RON)</u>
Rolmis	-	5,000	5,000
SIF Moldova	-	5,000	5,000
Terra Dent	-	5,000	5,000
Horia Constantinescu	-	4,601	4,601
Serban si Daniela Toader	4,024	-	4,024
Affinity Transport Solutions	-	4,000	4,000
Primatehnic Service	-	4,000	4,000
IBM Romania	3,810	-	3,810
Alexandra Florea	3,515	-	3,515
Adriana Stoica	3,350	-	3,350
Xerox Romania Echipamente si Servicii	3,300	-	3,300
Brick Depot	-	3,145	3,145
BNP Paribas Grup (Paris si Leasing Solutions)	3,080	-	3,080
Asociatia Prieteni pentru Autism	-	3,000	3,000
Construct Perom	-	3,000	3,000
Neutronix	-	3,000	3,000
Soc Companii Hoteliere Grand (JW Marriott)	2,850	-	2,850
DXC Technology (Freescale)	2,519	-	2,519
Brial Nav Construct	-	2,500	2,500
Fatum Grup	-	2,400	2,400
Ursus Breweries	2,325	-	2,325
Centrade Integrated	2,315	-	2,315
Aspet Intermed	-	2,000	2,000
Komarom Trade Invest	-	2,000	2,000
Papillon Laboratoires	-	2,000	2,000
Sika Romania	-	2,000	2,000
Smart Service Solutions	-	2,000	2,000
Valsi Agroserv	-	2,000	2,000
Deltatel	1,960	-	1,960
Fundatia Comunitara Timisoara	-	1,866	1,866
Electronic Arts	1,680	-	1,680
Vaum Botond Zsolt	1,650	-	1,650
Asociatia Clubul Rotaract Timisoara	-	1,500	1,500
LCL Grup	-	1,500	1,500
Areon Impex	-	1,500	1,500
Elmont Construct	-	1,500	1,500
Selcar International	-	1,500	1,500
Cosmina Nicoleta Bozesan	1,300	-	1,300

UNITED WAY ROMANIA

STATEMENT OF SOURCES AND APPLICATION OF FUNDS (in Romanian Lei ("RON"), unless otherwise stated)

<u>Sources Received</u>	<u>Individual Contribution</u> (RON)	<u>Company Contribution</u> (RON)	<u>Total contribution</u> (RON)
United Way Romania (employee donations)	1,260	-	1,260
Nemo Investment Vehicle (Radisson)	1,256	-	1,256
Linda Orfescu	1,250	-	1,250
Microchip Technology	1,200	-	1,200
Agromark	-	1,000	1,000
Agromec	-	1,000	1,000
Central Moreni	-	1,000	1,000
Constructii Feroviare Drumuri Poduri	-	1,000	1,000
Cristian A.B.C.	-	1,000	1,000
Farmacia Ardealul	-	1,000	1,000
Green Global Future	-	1,000	1,000
Mordan Com	-	1,000	1,000
Ronera Rubber	-	1,000	1,000
Siffee Action	-	1,000	1,000
Zoom Invest	-	1,000	1,000
Other individual donations	12,475	-	12,475
Other contributions	<u>2,390</u>	<u>5,573</u>	<u>7,963</u>
Total	<u>1,510,283</u>	<u>6,691,940</u>	<u>8,202,223</u>

<u>Sources Granted</u>	<u>31 December 2020</u> (RON)	<u>31 December 2021</u> (RON)
Fundatia Providenta	582,555	607,282
Societatea pentru Copii si Parinti	323,143	471,361
Asociatia Serviciilor Sociale C.O.P.I.I.	332,883	373,054
Asociatia Ana si Copiii	364,087	357,830
Asociatia Timar	327,114	286,771
Asociatia Teach for Romania	100,000	238,660
Fundatia Dezvoltarea Popoarelor	301,030	142,979
Fundatia Inocenti	122,563	131,182

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STATEMENT OF SOURCES AND APPLICATION OF FUNDS (in Romanian Lei ("RON"), unless otherwise stated)

<u>Sources Granted (continued)</u>	<u>31 December 2020</u> (RON)	<u>31 December 2021</u> (RON)
Asociatia Initiativa in Educatie	-	130,246
Fundatia Joyo	112,618	128,043
Asociatia Valentina Romania	117,109	127,497
Asociatia Casa de Ajutor Reciproc al Pensionarilor "Omenia" Bucuresti	34,991	123,081
Asociatia The Social Incubator	-	123,054
Organizatia Umanitara Concordia	304,846	121,151
Asociatia P.A.V.E.L. – Primind Ajutor, Viata este Luminoasa	47,737	119,241
Fundatia Crucea Alb Galbena	163,512	117,136
A.C.T.O.R. - Asociatia Culturala pentru Teatru si Origami din Romania	80,414	116,523
Asociatia Hercules	105,000	115,768
Asociatia Samusocial din Romania	134,386	101,642
ASOCIATIA M.A.M.E.	93,900	101,512
Asociatia Touched Romania	96,500	100,476
Asociatia pentru Dezvoltarea Practicilor Alternative de Reintegrare si Educatie (ADPARE)	90,600	100,476
Asociatia Lindenfeld	102,648	100,000
Asociatia Club Sportiva Aurora Baicoi	119,374	92,224
Asociatia Sfantul Arhidiacon Stefan	115,196	91,020
NBFC Project Expenses	14,235	86,192
Fundatia Romana Copii Comunitate Familie	74,986	84,569
Citi Grant Expenses	-	77,302
Fundatia Filantropia Timisoara	70,700	77,123
Atos Grant Expenses	13,004	64,314
Asociatia pentru Protejarea si Ajutorarea Persoanelor cu Dizabilitati Neuro-Psihice(APAHNP)	56,676	57,628
Fundatia Timisoara 89	52,641	52,547
Asociatia Crestina For Help	63,059	50,425
Asociatia Filantropica Christiana	39,775	32,417
Youth Grant Expenses	4,700	25,471
Community Events	19,515	21,522
Serviciul de Ajutor Maltez in Romania	16,290	20,619
Continental Grant Expenses	-	11,783
Eroforras Alapitvany United Way	-	11,380
Other Grant Expenses	-	11,017
Fundatia Sf. Dimitrie	4,605	8,290
Invata sa Reusesti Grant Expenses	-	5,500

UNITED WAY ROMANIA**STATEMENT OF SOURCES AND APPLICATION OF FUNDS**
(in Romanian Lei ("RON"), unless otherwise stated)

<u>Sources Granted (continued)</u>	<u>31 December 2020</u> (RON)	<u>31 December 2021</u> (RON)
UWRo Gala Expenses	6,108	4,461
Other Participations	5,461	4,440
Technology for online Education Grant Expenses	375,673	-
Covid-19 Grant Expenses - Virtual Nurses	59,596	-
Asociatia Clubul Regal al Medicilor	56,764	-
Other Covid-19 Grant Expenses	31,429	-
Fundatia Tineri pentru Tineri	18,831	-
Asociatia Code for Romania	18,000	-
Fundatia de Ajutor Medical Profilaxis	-10,334	-
AIDRom – Asociatia Ecumenica a Bisericilor din Romania	4,320	-
Lego Grant Expenses	<u>3,145</u>	<u>-</u>
Total	<u>5,171,385</u>	<u>5,225,209</u>

NOTES TO THE SPECIAL PURPOSE FINANCIAL INFORMATION
(in Romanian Lei (“RON”), unless otherwise stated)

1 BASIS OF PREPARATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This special purpose financial information is presented by United Way Romania.

Basis of preparation

This special purpose financial information has been prepared in accordance with the accounting policies presented below.

They are not the statutory accounts of United Way Romania. The Organisation has prepared a separate set of financial statements for the year ended 31 December 2021 in accordance with the Order of the Minister of Public Finance of Romania 3103/2017. Due to different accounting framework used, the financial statements prepared in accordance with OMFP 3103 differ significantly from these accompanying special purposes financial information.

The Organisation maintains its accounting records in Romanian Lei (“RON”) and prepares its financial statements in accordance with the Regulations on Accounting and Reporting applicable to non-profit organisations issued by Ministry of Finance of Romania. The accompanying special purpose financial information is based on the statutory records which are maintained under the historical cost convention, with adjustments and reclassifications recorded for the purpose of presentation in accordance with policies outlined below.

Use of estimates

The preparation of the statement of revenues and expenditures requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the balance sheet and reported expenses during the reported period. Actual results could differ from these estimates.

Cash and cash equivalents

Cash and cash equivalents are carried in the balance sheet at cost.

Other current assets

Other current assets include accrued interest receivable which is recognized periodically on a time-proportion basis using the accrual accounting.

Financial assets

Financial Assets represent reserve funds of the Organization and management considers them on long term and they are recorded at cost until the investments are cashed in.

NOTES TO THE SPECIAL PURPOSE FINANCIAL INFORMATION
(in Romanian Lei (“RON”), unless otherwise stated)

Tangible and intangible assets

Tangible and intangible assets are recorded at cost.

Intangible assets are amortised using the straight-line method in a period of 3 years.

Tangible assets are depreciated using the straight-line method over their estimated useful life of 3 years.

Revenue recognition

Revenue comprises the donations received as money paid to the Organisation or in-kind donations. They are recognized as the money is received by the Organisation or the goods are under the Organisation’s control. The goods are valued by reference to the market prices of such goods.

Interest income is recognised periodically on a time-proportion basis using the accrual accounting.

Revenue from financial assets are recognised in the moment that the investments are cashed in.

Grants and direct support

The grants and direct support given by the Organisation to various beneficiaries are recognized when the money or the goods are transferred to the beneficiaries.

Other services and operating expenses

The services received by the Organisation are recognized as operating expenses when the service is received.

Employee benefits

The Organisation, in the normal course of business, makes payments to the Romanian State on behalf of its employees. All employees of the Organisation are members of the Romanian State pension plan. All such contributions to the mandatory government pension scheme are expensed when incurred. The Organisation does not operate any other pension scheme or postretirement benefit plan and, consequently, has no obligation in respect of pensions.

Foreign currency translation

Funds received and disbursed denominated in foreign currencies are translated to RON using the actual exchange rate applicable at the date of transaction. The National Bank of Romania (“NBR”) exchange rate as at 31 December 2021 were USD 1 = RON 4.3707 and EUR 1 = RON 4.9481 and as at 31 December 2020 were USD 1 = RON 3.9660 and EUR 1 = RON 4.8694.

NOTES TO THE SPECIAL PURPOSE FINANCIAL INFORMATION
(in Romanian Lei (“RON”), unless otherwise stated)

Income tax

The Organisation is not subject to income tax as it is a not-for-profit organisation and as such qualifies for tax-exempt status under Romanian fiscal legislation.

2 EVENTS SUBSEQUENT TO THE BALANCE SHEET DATE

Contingencies and commitments

Up to the date of this special purpose financial information, the Organization has received RON 485,398 out of a total of RON 485,398 commitments receivable as at 31 December 2021 and paid RON 79,642 out of a total of RON 100,172 commitment payable as at 31 December 2021.

COVID-19

In March 2020, the World Health Organization declared the outbreak of COVID-19 a global pandemic. In response to the pandemic, the Romanian authorities have implemented numerous measures that seek to limit the spread and impact of COVID-19, such as travel bans and restrictions, quarantines and trade restrictions, including closures. These measures, among others, severely restricted economic activity in Romania and had a negative impact and could continue to have a negative impact on the activity of the organisation, as well as on the Romanian and global economy for an unknown period of time.

Considering the Organisation’s profile, the Board has assessed that operations will not be affected during 2022, as funds were available at the end of 2021 in order to continue the financial support offered to partner organisations, as well as to support all operating expenditure throughout the year.

The Organisation’s ability to continue its operations are conditioned by the funds collected during 2022, for distribution in 2023. Donators’ specific situations, including financial difficulties, lay-offs or sums already directed to counteracting the COVID-19 Coronavirus may limit availability of additional funds directed to the Organisation.

The budgeted surplus of revenues over expenditures for 2022 is more optimistic than the surplus of revenues over expenditures achieved in 2021, based on a set of assumptions defined by the management, considering also the expectation of the recovery of the economy after the health crisis.

The situation is evolving at the time of issuing this special purpose financial information and the management will continue to monitor the potential impact of the COVID-19 pandemic and will take all possible measures to mitigate any adverse effects on the activity of the organisation.

The Organisation is committed to counteracting the effects of COVID-19, by distributing food, disinfectants, offering support to hospitals and aiding in children’s education effort by supplying technology and internet access to those lacking.

NOTES TO THE SPECIAL PURPOSE FINANCIAL INFORMATION
(in Romanian Lei (“RON”), unless otherwise stated)

Russian invasion in Ukraine

In the context of the armed conflict in Ukraine, more than 1.7 million Ukrainians, mostly mothers with children, have crossed the border into Romania.

United Way Romania decided to create a dedicated fund that enabled them to intervene promptly and provide the necessary resources for refugees, adults and children, at border crossing points, but also in transit centres in the country. United Way Romania, through local partners, offered emergency support covering the costs for products of strict necessity, such as food, medicine, hygiene and sanitary products, transportation, information and guidance, emotional and psychological support, recreational and educational activities for children, support with documents and document translation, etc.

In parallel with the response to the immediate needs, United Way Romania assessed that, with the evolution of the war and the prolongation of the refugees' stay in Romania, their needs become more complex. In order to respond to these needs also, United Way Romania launched a call for proposals to identify the most impactful education, financial stability and health projects to help refugees settled in Romania for medium and long-term.

NOTES TO THE SPECIAL PURPOSE FINANCIAL INFORMATION
(in Romanian Lei ("RON"), unless otherwise stated)

3 CONTINGENCIES AND COMMITMENTS

(a) Commitments payable

As at 31 December 2021, the Organization had recorded commitments payable in total amount of RON 100,172 (31 December 2020: RON 1,373,800) in respect of instalments to be paid to NGOs during 2022.

These amounts are presented as follows:

	<u>31 December 2020</u>	<u>31 December 2021</u>
<u>Commitments payable</u>	<u>(RON)</u>	<u>(RON)</u>
Asociatia Timar - Timisoara	306,177	-
Asociatia Ana si Copiii	228,967	-
Fundatia Providenta	228,967	59,112
Asociatia Serviciilor Sociale C.O.P.I.I.	228,967	-
Fundatia Dezvoltarea Popoarelor	151,756	-
CS Aurora Baicoi	114,483	-
Societatea pentru Copii și Părinți-SCOP	114,483	-
Organizatia Umanitara Concordia	-	41,060
Total	<u>1,373,800</u>	<u>100,172</u>

(b) Commitments receivable

The Organization had commitments receivable in total amount of RON 485,398 as at 31 December 2021, representing the contracted amount to be received in 2022 from ATOS IT Solution and Services, Metropolitan Life Asigurari MetLife Europe d.a.c Dublin Sucursala Bucuresti and Pro TV. Up to the date of this special purpose financial information, commitments receivable in amount of RON 485,398 were collected.

This special purpose financial information was approved by the management of United Way Romania on 1 August 2022 and signed on its behalf by:



 Adriana Dobrea
 Executive Director