

UNITED WAY ROMANIA

SPECIAL PURPOSE FINANCIAL INFORMATION

31 DECEMBER 2022

UNITED WAY ROMANIA

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31 DECEMBER 2022

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UNITED WAY ROMANIA

GENERAL INFORMATION

DESCRIPTION OF THE ORGANISATION

United Way of Romania (the “Organisation”) is an independent, not-for-profit, non-governmental organization (“NGO”) devoted to the reconstruction of Romania and the wellbeing of the Romanian people. The Organisation is a Romanian legal entity established in accordance with the Government Order 26/2000, and registered with the Register of Associations and Foundations, with the number 7/2009.

Registered under Romanian law in June 2004, United Way Romania is a Romanian foundation, affiliated with United Way Worldwide, located in Alexandria, Virginia, USA. The Organisation is an independent body, separately incorporated and governed by local volunteers. Its headquarters are located in Bucharest and it has two working points, in Timisoara and Cluj-Napoca.

The Organization’s vision is of strong, supportive communities committed to helping people reach their potential.

Its mission is to improve the quality of life in communities through individual giving, corporate giving, and volunteerism.

The Organisation has defined its values as follows:

Caring: tapping into the caring power of communities by mobilizing resources to change lives and to improve the quality of life for all people.

Integrity: the integrity and reliability of each staff member, board member, volunteer and grantee are essential to the strength and success of the organization.

Transparency: open, transparent and accountable in everything the Organization does.

Responsibility: taking responsibility for improving the communities and for improving the lives of those in need.

Effectiveness: achieving real impact in communities by efficiently addressing the most pressing issues and the most vulnerable groups, and by funding the worthiest organizations.

The notes on pages 2 to 17 form an integral part of the special purpose financial information.

UNITED WAY ROMANIA

BALANCE SHEET

(in Romanian Lei ("RON"), unless otherwise stated)

	<u>31 December 2021</u> (RON)	<u>31 December 2022</u> (RON)
Non-current assets		
Tangible fixed assets	5,145	10,776
Intangible fixes assets	-	-
Financial assets	<u>2,471,030</u>	<u>4,273,648</u>
Total non-current assets	2,476,175	4,284,424
Current assets		
Prepaid expenses, receivables and other current assets	107,316	525,135
Short term deposits	3,518,269	9,735,450
Cash and cash equivalents	<u>8,298,750</u>	<u>1,281,679</u>
Total current assets	11,924,335	11,542,264
Total assets	<u>14,400,510</u>	<u>15,826,688</u>
Accumulated funds	<u>14,393,359</u>	<u>15,789,654</u>
Trade payables and other payables	7,151	37,034
Total funds and liabilities	<u>14,400,510</u>	<u>15,826,688</u>

As at 31 December 2022 the Organization holds:

- Within Raiffeisen Bank, mutual funds in amount of RON 4,274,289 (31 December 2021: RON 2,437,780)
- Term deposit in amount of RON 9,735,450 out of which RON 7,800,000 with due date 30/01/2023 and RON 1,935,450, with due date 19/12/2023

Prior year the Organisation held treasury bonds in amount of RON RON 3,518,269 which were matured during current year.

These funds are intended for extraordinary/ exceptional events which the Organization can encounter.

This special purpose financial information was approved by the management of United Way Romania on 25 July 2023 and signed on its behalf by:

Adriana Dobrea
Executive Director



UNITED WAY ROMANIA

STATEMENT OF SOURCES AND APPLICATION OF FUNDS
(in Romanian Lei ("RON"), unless otherwise stated)

	<u>31 December 2021</u> (RON)	<u>31 December 2022</u> (RON)
Revenues		
Income from transfers, donations and Sponsorships	7,478,002	12,368,978
Other revenue and interest income	<u>373,162</u>	<u>456,347</u>
Total revenues	<u>7,851,164</u>	<u>12,825,325</u>
Expenditures		
Grants and direct support (educational and social activities)	5,231,119	10,235,237
Salaries	840,276	1,032,489
Social contributions	21,082	23,288
Travel, transport and accommodation	5,793	39,061
Services	103,743	150,257
Stationary and office supplies	19,660	3,098
Membership fee United Way Worldwide	84,209	90,361
Communication	10,663	22,953
Other tax expenses	2,330	254
Net foreign exchange loss/gain	(3,974)	(79,206)
Depreciation and other provision adjustments	4,455	22,446
Bank charges	<u>700</u>	<u>900</u>
Total expenditures	<u>6,320,056</u>	<u>11,541,138</u>
Surplus/(Deficit) of revenues over expenditures	<u>1,531,108</u>	<u>1,284,187</u>

This special purpose financial information was approved by the management of United Way Romania on 25 July 2023 and signed on its behalf by:

Adriana Dobrea
Executive Director



UNITED WAY ROMANIA
STATEMENT OF SOURCES AND APPLICATION OF FUNDS
(in Romanian Lei ("RON"), unless otherwise stated)
Year ended 31 December 2022

<u>Sources Received</u>	<u>Individual Contribution</u> (RON)	<u>Company Contribution</u> (RON)	<u>Total contribution</u> (RON)
United Way Worldwide United for Ukraine Fund	-	3,800,128	3,800,128
Kaufland Romania	-	988,310	988,310
Raiffeisen Bank	151,036	435,054	586,090
Metropolitan Life Group	27,558	490,506	518,064
Michael K. Hayde & Laura Khouri (via Hayde Family Trust)	443,720	-	443,720
POCU/717 5 1/139608	-	442,637	442,637
Mega Image	-	414,179	414,179
Internet Society Foundation (via Techsoup - United Way Netherlands)	-	253,783	253,783
Sustainalytics	-	250,472	250,472
PHINEO gAG (United Way Germany)	-	243,384	243,384
Smart Mobile Raiffeisen Bank	230,090	-	230,090
Fundatia Hategan (Edelweiss Flower campaign & Vienna Ball)	40,345	174,160	214,505
Dentons Europe Zizzi Caradja si Asociatii	-	176,943	176,943
Franklin Templeton	-	171,665	171,665
KPMG Grup (Accounting, Advisory, Audit, Delivery, Romania, Tax & Fundatia KPMG)	9,530	145,082	154,612
Deichmann	-	147,420	147,420
Regina Maria - Reteaua Privata de Sanatate (Centrul Medical Unirea, Delta Health Care, Euroclinic Hospital)	3,330	129,678	133,008
Raiffeisen Asset Management	-	125,000	125,000
Viva Credit IFN	-	125,000	125,000
Lawrence & Gloria Macdonald	123,416	-	123,416
ContourGlobal Operations Bulgaria	-	120,986	120,986
Digital Donations Campaign (Netopia, Pago, UK online, Yourcause)	104,153	-	104,153
Christina Campbell Verchere	103,000	-	103,000
Direct Debit Donations Campaign	102,755	-	102,755
Atos IT Solutions & Services	-	101,915	101,915
HBO Romania	-	94,110	94,110
Romanian United Fund (RUF)	-	86,549	86,549
Ursus Breweries	3,030	79,000	82,030
Danubius Exim	-	70,000	70,000
Ely Lilly Romania	11,490	46,430	57,920
Bogdan Ion	52,127	-	52,127

UNITED WAY ROMANIA

STATEMENT OF SOURCES AND APPLICATION OF FUNDS (in Romanian Lei ("RON"), unless otherwise stated)

<u>Sources Received</u>	<u>Individual Contribution</u> (RON)	<u>Company Contribution</u> (RON)	<u>Total contribution</u> (RON)
United Way Puerto Rico United for Ukraine Fund	-	51,191	51,191
Lidia & Dan Fati (via Dacris & Echo Plus)	50,000	-	50,000
Edwin Warmerdam (via Cascade Vacarescu)	49,391	-	49,391
Dragos Horia Manda	49,207	-	49,207
Adrian Mihai (via FAN Courier Express)	49,000	-	49,000
Felix Patrascanu (via FAN Courier Express)	49,000	-	49,000
Neculai Mihai (via FAN Courier Express)	49,000	-	49,000
Pro TV	-	49,000	49,000
Octavian & Anca Radu (via Bookster Experience)	48,959	-	48,959
Mariana Gheorghe	48,912	-	48,912
SMS Donations Campaign	47,945	-	47,945
Marian Dinu	47,700	-	47,700
Steven van Groningen	47,200	-	47,200
Valeria Racila van Groningen	47,200	-	47,200
Ioana Hategan (via Cabinet Hategan Ioana)	47,020	-	47,020
Dan Stefan (via Fundatia Autonom)	46,615	-	46,615
United Way Spain United for Ukraine Fund	-	46,016	46,016
Radu Florescu (via Florescu Family Trust)	45,714	-	45,714
Fady Chreih (via Delta Health Care)	45,466	-	45,466
Aspasia Weiss	43,762	-	43,762
Topolinki family (via Northlight Residence)	43,516	-	43,516
Centrade Cheil	-	42,500	42,500
Ramona Jurubita	40,542	-	40,542
Peter Weiss	38,817	-	38,817
State Treasury (3.5% Campaign)	36,607	-	36,607
Accenture Group (Central Europe, Industrial Software & Services)	28,400	7,000	35,400
B & B Collection	-	30,000	30,000
Schneider Electric	-	29,670	29,670
Matricia Solutions	-	25,000	25,000
Nhood Services Romania	-	24,732	24,732
Xella RO	-	24,712	24,712
RCI Leasing Romania	-	24,510	24,510
Raiffeisen Leasing	7,519	16,349	23,868
Colliers	-	23,265	23,265
Novaintermmed	-	20,000	20,000
Trecatorul Com	-	20,000	20,000

UNITED WAY ROMANIA

STATEMENT OF SOURCES AND APPLICATION OF FUNDS (in Romanian Lei ("RON"), unless otherwise stated)

<u>Sources Received</u>	<u>Individual Contribution</u> (RON)	<u>Company Contribution</u> (RON)	<u>Total contribution</u> (RON)
Citibank Group	16,450	-	16,450
GlaxoSmithKline (GSK)	-	16,315	16,315
Total Energies Global Services	-	15,815	15,815
CMS Cameron McKenna Nabarro Olswang	15,480	-	15,480
Rom Waste Solutions	-	15,000	15,000
Genpact Romania	13,989	-	13,989
ACI Worldwide	-	12,500	12,500
Asseco SEE	-	12,000	12,000
DSM Nutritional Products Romania	-	12,000	12,000
Stericycle	-	11,585	11,585
Benefit Systems	11,510	-	11,510
Victor & Meela Geus	11,327	-	11,327
Lawyers Chorus Timis event	10,125	-	10,125
Adriana Georgeta Sangeorzan	10,000	-	10,000
Argenta	-	10,000	10,000
Dacodasoft	-	10,000	10,000
Romaqua Group	-	10,000	10,000
Veranda Obor	-	9,895	9,895
3M Romania	-	9,884	9,884
Ileana Farmache	9,450	-	9,450
Neutronix	-	8,000	8,000
Reflector Ventures	-	7,267	7,267
Arobs Transilvania Software	6,880	-	6,880
Allianz Tiriatic Asigurari	6,774	-	6,774
Fundatia Comunitara Timisoara	-	6,643	6,643
Asociatia Rotary Club Atheneum Bucuresti	-	6,000	6,000
Asociatia Dino Social Fotbal Club	-	5,000	5,000
Cristian Ioan Popescu	5,000	-	5,000
Energosteel	-	5,000	5,000
Neokem Romania	-	5,000	5,000
Royal Trans	-	5,000	5,000
Waterford Research	-	5,000	5,000
Nobel Globe	-	4,948	4,948
Gollnick Mechtild	4,676	-	4,676
Serban & Daniela Toader	4,623	-	4,623
Bogdan Bibicu	4,500	-	4,500
Alexandra Florea	4,340	-	4,340
Win Impex	-	4,000	4,000
Charity Pool Community	3,740	-	3,740

UNITED WAY ROMANIA

STATEMENT OF SOURCES AND APPLICATION OF FUNDS (in Romanian Lei ("RON"), unless otherwise stated)

<u>Sources Received</u>	<u>Individual Contribution (RON)</u>	<u>Company Contribution (RON)</u>	<u>Total contribution (RON)</u>
Dacris Group	820	2,150	2,970
Laurentiu Radu Gheorghiu	2,969	-	2,969
Societatea Companiilor Hoteliere Grand (J.W. Marriott Bucharest Grand Hotel)	2,820	-	2,820
Artisan Ingredients	-	2,500	2,500
Sika Romania	-	2,500	2,500
Smart Service Solutions	-	2,500	2,500
Daniel Babic	2,474	-	2,474
Fatum Grup	-	2,400	2,400
IBM Romania	2,220	-	2,220
United Way Worldwide	-	2,099	2,099
AGMI	-	2,000	2,000
Ambafin Group	-	2,000	2,000
Arena Wheels	-	2,000	2,000
Artoil	-	2,000	2,000
Constructii Feroviare Drumuri Poduri	-	2,000	2,000
Valsi Agroserv	-	2,000	2,000
United Way Romania (employee donations)	1,680	-	1,680
Deltatel	1,320	-	1,320
DLA Piper Grup	1,320	-	1,320
Electronic Arts	1,080	-	1,080
Baupartner Bautechnik	-	1,000	1,000
Brial Nav Construct	-	1,000	1,000
Crina Bojinca	1,000	-	1,000
Regia Autonoma Ocolul Silvic Valea Sieul	-	1,000	1,000
Smith & Smith	-	1,000	1,000
Stand Agentie Difuzare Carte	-	1,000	1,000
Terra Dent	-	1,000	1,000
Traun Guard Hms	-	1,000	1,000
V V Investment	-	1,000	1,000
VitalMotor	-	1,000	1,000
Microchip Technology	900	-	900
Grup Nico Trans Construct	-	700	700
BNP Paribas Grup (Paris & Leasing Solutions)	640	-	640
Cristian Alexandrescu	600	-	600
Microsoft Romania	600	-	600
Xerox Romania Echipamente Servicii	600	-	600
All4Ventilation	-	500	500
Andra Fratila	500	-	500
IPTE Ro	-	500	500

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<u>Sources Received</u>	<u>Individual Contribution</u> (RON)	<u>Company Contribution</u> (RON)	<u>Total contribution</u> (RON)
Panagroteh Service	-	500	500
Thinkcare Consulting	-	500	500
FedEx Express Romania (TNT Romania)	380	-	380
Total Soft	330	-	330
Andra Diana Danila	300	-	300
Zaris Autocom	-	100	100
Other donations	3,353	0	3,353
Total	2,577,842	9,791,137	12,368,979

Year ended 31 December 2021

<u>Sources Received</u>	<u>Individual Contribution</u> (RON)	<u>Company Contribution</u> (RON)	<u>Total contribution</u> (RON)
Fundatia Globalworth	-	1,715,438	1,715,438
Raiffeisen Bank	213,508	420,175	633,683
Profi Rom Food	-	500,000	500,000
Metropolitan Life Asigurari Metlife si Pensii	10,820	460,160	470,980
Mastercard (prin McCann Erickson)	-	246,325	246,325
Ernst and Young	-	221,988	221,988
Raiffeisen Asset Management	-	170,000	170,000
Michael K. Hayde and Laura Khouri (prin United Way Worldwide)	140,698	-	140,698
Regina Maria (Centrul Medical Unirea si Delta Health Care)	3,500	125,000	128,500
KPMG Grup (Advisory, Audit, Delivery, Romania, Tax si Fundatia KPMG)	2,905	123,700	126,605
Meli Melo Fashion	-	116,800	116,800
Direct Debit Donations Campaign	114,700	-	114,700
Xella RO	-	102,941	102,941
Digital Donations Campaign (prin Netopia, Pago)	98,493	-	98,493
Deloitte (Fundatia)	-	98,475	98,475
Fundatia Hategan (Edelweiss Flower campaign)	-	91,000	91,000
POCU/717/5/1/139608	-	90,750	90,750
Colliers (International and Valuation Advisory)	-	85,000	85,000
Leroy Merlin	-	82,401	82,401
ACI Worldwide	-	60,000	60,000

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<u>Sources Received</u>	<u>Individual Contribution (RON)</u>	<u>Company Contribution (RON)</u>	<u>Total contribution (RON)</u>
Danubius Exim	-	60,000	60,000
DLA Piper Grup	54,513	-	54,513
SMS Donations Campaign	53,970	-	53,970
Asseco SEE	-	50,000	50,000
Lidia and Dan Fati (prin Dacris and Echo Plus)	50,830	14,767	65,597
Novaintermmed	-	50,000	50,000
Valeria Racila Van Groningen	50,000	-	50,000
Ramona Jurubita	46,715	-	46,715
Peter Weiss	45,209	-	45,209
Bogdan Ion	44,540	-	44,540
Octavian si Anca Radu	43,713	-	43,713
Adrian Mihai (prin Fan Courier Express)	43,200	-	43,200
Felix Patrascanu (prin Fan Courier Express)	43,200	-	43,200
Neculai Mihai (prin Fan Courier Express)	43,200	-	43,200
Dan Stefan (prin Fundatia Autonom)	43,138	-	43,138
GroupM Media Operations	-	43,000	43,000
Mariana Gheorghe	42,560	-	42,560
Dragos Horia Manda	42,484	-	42,484
Topolinki family (Intero Property Development, Vic City North, Naguma Medical Supply)	41,792	225,267	267,059
Ioana Hategan (prin Cabinet Hategan Ioana)	41,760	-	41,760
BNP Paribas Grup (Paris si Leasing Solutions)	1,910	38,963	40,873
Jan de Rijk Logistics Romania	-	40,000	40,000
Jeff and Roxana Sullivan (prin United Way Worldwide)	39,910	-	39,910
Sustainalytics	-	39,558	39,558
United Way Worldwide Covid Fund	-	39,531	39,531
Ely Lilly Romania	10,940	25,677	36,617
Atos IT Solutions and Services	-	36,125	36,125
Accenture Group (Central Europe, Industrial Software And Services)	32,180	-	32,180
State Treasury (3.5% Campaign)	32,144	-	32,144
Asociatia Dino Social Club	-	30,000	30,000
B And B Collection	-	30,000	30,000
RCI Leasing Romania	-	29,694	29,694
Charity Pool Community	29,343	-	29,343
Raiffeisen Leasing	7,839	16,029	23,868

UNITED WAY ROMANIA

STATEMENT OF SOURCES AND APPLICATION OF FUNDS (in Romanian Lei ("RON"), unless otherwise stated)

<u>Sources Received</u>	<u>Individual Contribution (RON)</u>	<u>Company Contribution (RON)</u>	<u>Total contribution (RON)</u>
YourCause	23,098	-	23,098
Matricia Solutions	-	23,000	23,000
Pald Engineering	-	20,000	20,000
Rom Waste Solutions	-	20,000	20,000
Royal Trans	-	20,000	20,000
Ceetrus Romania	-	19,799	19,799
Dentons Europe Zizzi Caradja si Asociatii	6,300	11,800	18,100
Genpact Romania	17,845	-	17,845
Citibank Europe Plc, Suc.Romania	-	15,115	15,115
FAN Courier (Fundatia)	-	15,000	15,000
DSM Nutritional Products Romania	-	14,850	14,850
Scherwin Williams Balkan	-	12,000	12,000
Centrade Integrated	1,680	10,000	11,680
Benefit Systems	11,640	-	11,640
CMS Cameron McKenna Nabarro Olswang	10,164	-	10,164
Argenta	-	10,000	10,000
Mantzaris Europlast	-	10,000	10,000
Romaqua Group	-	10,000	10,000
Sly Nutritia	-	10,000	10,000
Vantage Balkans	-	10,000	10,000
3M Romania	-	9,947	9,947
FEDEX Express Romania (TNT Romania)	4,530	4,540	9,070
ProTV	-	8,512	8,512
Romanian United Fund (RUF)	-	8,119	8,119
Allianz Tiriace Asigurari	7,179	-	7,179
Fundatia Comunitara Timisoara	-	6,678	6,678
Gollnick Mechtild	6,195	-	6,195
Arobs Transilvania Software	5,660	-	5,660
Canopus Star	-	5,000	5,000
Cristian Ioan Popescu	5,000	-	5,000
Adriana Georgeta Sangeorzan	5,000	-	5,000
Neotronix	-	5,000	5,000
Uniconfex Exim	-	5,000	5,000
Reflector Ventures	-	4,700	4,700
Nobel Globe	-	4,627	4,627
Alligator	-	4,500	4,500
Serban and Daniela Toader	4,400	-	4,400
Alexandra Florea	4,327	-	4,327

UNITED WAY ROMANIA

STATEMENT OF SOURCES AND APPLICATION OF FUNDS
(in Romanian Lei ("RON"), unless otherwise stated)

<u>Sources Received</u>	<u>Individual Contribution (RON)</u>	<u>Company Contribution (RON)</u>	<u>Total contribution (RON)</u>
Bogdan Bibicu	4,300	-	4,300
Ciprian Ladunca	4,156	-	4,156
Radu Florescu	4,100	-	4,100
Waterford Research	-	4,000	4,000
Ursus Breweries	3,540	-	3,540
Bitdefender	-	3,011	3,011
Graphic Open Systems	-	3,000	3,000
Parmel Gomma	-	3,000	3,000
Pluridet Comexim	-	3,000	3,000
Uniunea Nationala a Barourilor	-	3,000	3,000
Win Impex	-	3,000	3,000
Continental Automotive Products si Foundation	-	2,937	2,937
United Way Romania (employee donations)	2,880	-	2,880
Soc Companii Hoteliere Grand (JW Marriott)	2,820	-	2,820
Razadi	-	2,715	2,715
IBM Romania	2,610	-	2,610
Arena Wheels	-	2,500	2,500
Smart Service Solutions	-	2,500	2,500
HR Intra Interim	-	2,470	2,470
Gladys Abankwa-Meier-Klodt	2,463	-	2,463
Fatum Grup	-	2,400	2,400
AIMS HR Outsourcing	30	2,000	2,030
Castrum Realty	-	2,000	2,000
Constructii Feroviare Drumuri Poduri	-	2,000	2,000
Sika Romania	-	2,000	2,000
Zona D	-	2,000	2,000
Xerox Romania Echipamente si Servicii	1,845	-	1,845
Crina Bojinca	1,800	-	1,800
Valsi Agroserv	-	1,800	1,800
Electronic Arts	1,680	-	1,680
Elmont Construct	-	1,500	1,500
Vital Motor	-	1,500	1,500
Sidigali's Pharma Med	-	1,400	1,400
Deltatel	1,260	-	1,260
Microchip Technology	1,200	-	1,200
Ageximco	-	1,000	1,000
Alma Consulting	-	1,000	1,000

UNITED WAY ROMANIA

STATEMENT OF SOURCES AND APPLICATION OF FUNDS
(in Romanian Lei ("RON"), unless otherwise stated)

<u>Sources Received</u>	<u>Individual Contribution</u> (RON)	<u>Company Contribution</u> (RON)	<u>Total contribution</u> (RON)
Baupartner Bautechnik	-	1,000	1,000
Brial Nav Construct	-	1,000	1,000
Poltergeist	-	1,000	1,000
Rotakt	-	1,000	1,000
Smith Smith	-	1,000	1,000
Kinstellar Grup (AAPOGEE Business Services SARL)	900	-	900
Thinkcare Consulting (Cristina Damian)	-	750	750
Microsoft Romania	600	-	600
Stand Agentie Difuzare Carte	-	600	600
Nemo Investment Vehicle (Radisson)	581	-	581
Total Soft	560	-	560
All4Ventilation	-	500	500
Artisan Ingredients	-	500	500
Electromec	-	500	500
Mob Vip	-	500	500
Terra Dent	-	500	500
Traun Guard Hms	-	500	500
Somesul Cald Productie	-	250	250
Adecco Romania	120	-	120
Colegiul Farmacistilor	-	100	100
Other individual donations	15,444	-	15,444
Total	1,635,619	5,842,383	7,478,002

<u>Sources Granted</u>	<u>31 December 2021</u> (RON)	<u>31 December 2022</u> (RON)
Asociatia Alianta Romania fara Orfani	-	952,458
Organizatia Umanitara Concordia	121,151	634,660
Fundatia Providenta	607,282	608,156
Asociatia Timar	286,771	589,020
Societatea pentru Copii si Parinti	471,361	445,550
Asociatia Serviciilor Sociale C.O.P.I.I.	373,054	419,865
Asociatia The Social Incubator	123,054	371,914
Asociatia Ana si Copiii	357,830	345,929
POCU Grant Expenses	-	311,797
Asociatia Hercules	115,768	260,108
ASOCIATIA M.A.M.E.	101,512	258,185

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STATEMENT OF SOURCES AND APPLICATION OF FUNDS
(in Romanian Lei ("RON"), unless otherwise stated)

<u>Sources Granted</u>	<u>31 December 2021</u> (RON)	<u>31 December 2022</u> (RON)
Asociatia Touched Romania	100,476	255,211
Asociatia Paradigme Educationale	-	203,069
Asociatia Initiativa in Educatie	130,246	199,740
A.C.T.O.R. - Asociatia Culturala pentru Teatru si Origami din Romania	116,523	180,488
Asociatia TB Think Big	-	177,559
Fundatia Joyo	128,043	152,388
Asociatia Gondviseles Segelyszervezet	-	149,190
Fundatia Unu si Unu	-	144,550
Asociatia Maini Intinse	-	134,500
Asociatia Casa de Ajutor Reciproc al Pensionarilor "Omenia" Bucuresti	123,081	133,310
Asociatia Creativ	-	128,491
Fundatia Inocenti	131,182	127,637
Asociatia Four Change	-	125,626
Asociatia Sansa Ta	-	125,520
Asociatia Serviciul de Ajutor Maltez	-	123,446
Asociatia Merci Charity Boutique	-	121,600
Asociatia Intersect	-	120,250
Asociatia Lindenfeld	100,000	119,384
Asociatia Life Education for All	-	118,226
Asociatia Club Sportiva Aurora Baicoi	92,224	116,582
Asociatia Sprijinirea Integrarii Sociale	-	115,991
ISOC Grant Expenses	-	113,286
Asociatia Samusocial din Romania	101,642	111,063
Asociatia Valentina Romania	127,497	106,769
Asociatia FDP Protagonisti in educatie	-	104,308
Asociatia P.A.V.E.L. – Primind Ajutor, Viata este Luminoasa	119,241	100,000
Fundatia Crucea Alb Galbena	117,136	100,000
Asociatia pentru Dezvoltarea Practicilor Alternative de Reintegrare si Educatie (ADPARE)	100,476	99,960
Fundatia de Abilitare Speranta	-	92,957
Asociatia Teach for Romania	238,660	92,000
Asociatia Femeilor Profesioniste	-	81,345
Asociatia Rasaritul de Argint	-	75,700
Fundatia Serviciilor Sociale Bethany	-	58,813
Asociatia Impreuna pentru Miroslava	-	57,496
Fundatia Te Aud Romania	-	57,260
Asociatia Kastel	-	52,500
Asociatia pentru Protejarea si Ajutorarea Persoanelor cu Dizabilitati Neuro-Psihice(APAHNP)	57,628	50,000
Community Events	21,522	49,557

UNITED WAY ROMANIA

STATEMENT OF SOURCES AND APPLICATION OF FUNDS
(in Romanian Lei ("RON"), unless otherwise stated)

<u>Sources Granted</u>	<u>31 December 2021</u> (RON)	<u>31 December 2022</u> (RON)
Asociatia Tineri pentru Comunitate	-	49,500
Fundatia Romana Copii Comunitate Familie	84,569	48,274
CREPS Constanta	-	47,300
Asociatia Toti Pentru Unul	-	42,050
Asociatia Profesionala Neguvernamentala de Asistentă Sociala ASSOC	-	38,450
Metropolitan Grant Expenses	-	35,689
Atos Grant Expenses	64,314	35,677
Other Grant Expenses	16,517	31,287
LOGS Grup de Initiative Sociale	-	30,000
UWRo Gala Expenses	4,461	27,588
Asociatia Filantropica Christiana	32,417	21,385
Asociatia Salvatorilor Voluntari	-	21,070
Situatii Urgenta	-	20,550
Fundatia FARA	-	18,459
NBFC Grant Expenses	86,192	18,222
EPVK Grant Expenses	-	14,268
Fundatia de Ajutor Medical Profilaxis	-	12,365
InnoMate Grant Expenses	25,471	12,311
Asociatia Niciodata Sigur	-	11,255
Ukraine Grant Expenses	-	7,893
In-Kind UWRo	-	6,600
Fundatia Inima de Copil	-	1,485
Other Participations	4,440	-
Fundatia Dezvoltarea Popoarelor	142,979	-
Asociatia Sfantul Arhidiacon Stefan	91,020	-
Citi Grant Expenses	77,302	-
Fundatia Filantropia Timisoara	77,123	-
Fundatia Timisoara 89	52,547	-
Asociatia Crestina For Help	50,425	-
Serviciul de Ajutor Maltez in Romania	20,619	-
Continental Grant Expenses	11,783	-
Eroforras Alapitvany United Way	11,380	-
Fundatia Sf. Dimitrie	8,290	-
Total	<u>5,225,209</u>	<u>10,225,092</u>

NOTES TO THE SPECIAL PURPOSE FINANCIAL INFORMATION
(in Romanian Lei ("RON"), unless otherwise stated)

1 BASIS OF PREPARATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This special purpose financial information is presented by United Way Romania.

Basis of preparation

This special purpose financial information has been prepared in accordance with the accounting policies presented below.

They are not the statutory accounts of United Way Romania. The Organisation has prepared a separate set of financial statements for the year ended 31 December 2022 in accordance with the Order of the Minister of Public Finance of Romania 3103/2017. Due to different accounting framework used, the financial statements prepared in accordance with OMFP 3103 differ significantly from these accompanying special purposes financial information.

The Organisation maintains its accounting records in Romanian Lei ("RON") and prepares its financial statements in accordance with the Regulations on Accounting and Reporting applicable to non-profit organisations issued by Ministry of Finance of Romania. The accompanying special purpose financial information is based on the statutory records which are maintained under the historical cost convention, with adjustments and reclassifications recorded for the purpose of presentation in accordance with policies outlined below.

Use of estimates

The preparation of the statement of revenues and expenditures requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the balance sheet and reported expenses during the reported period. Actual results could differ from these estimates.

Cash and cash equivalents

Cash and cash equivalents are carried in the balance sheet at cost.

Other current assets

Other current assets include accrued interest receivable which is recognized periodically on a time-proportion basis using the accrual accounting.

Financial assets

Financial Assets represent reserve funds of the Organization and management considers them on long term and they are recorded at cost until the investments are cashed in.

UNITED WAY ROMANIA

NOTES TO THE SPECIAL PURPOSE FINANCIAL INFORMATION (in Romanian Lei (“RON”), unless otherwise stated)

Tangible and intangible assets

Tangible and intangible assets are recorded at cost.

Intangible assets are amortised using the straight-line method in a period of 3 years.

Tangible assets are depreciated using the straight-line method over their estimated useful life of 3 years.

Revenue recognition

Revenue comprises the donations received as money paid to the Organisation or in-kind donations. They are recognized as the money is received by the Organisation or the goods are under the Organisation’s control. The goods are valued by reference to the market prices of such goods.

Interest income is recognised periodically on a time-proportion basis using the accrual accounting.

Revenue from financial assets are recognised in the moment that the investments are cashed in.

Grants and direct support

The grants and direct support given by the Organisation to various beneficiaries are recognized when the money or the goods are transferred to the beneficiaries.

Other services and operating expenses

The services received by the Organisation are recognized as operating expenses when the service is received.

Employee benefits

The Organisation, in the normal course of business, makes payments to the Romanian State on behalf of its employees. All employees of the Organisation are members of the Romanian State pension plan. All such contributions to the mandatory government pension scheme are expensed when incurred. The Organisation does not operate any other pension scheme or postretirement benefit plan and, consequently, has no obligation in respect of pensions.

Foreign currency translation

Funds received and disbursed denominated in foreign currencies are translated to RON using the actual exchange rate applicable at the date of transaction. The National Bank of Romania (“NBR”) exchange rate as at 31 December 2022 were USD 1 = RON 4.6346 and EUR 1 = RON 4.9474 and as at 31 December 2021 were USD 1 = RON 4.3707 and EUR 1 = RON 4.9481

NOTES TO THE SPECIAL PURPOSE FINANCIAL INFORMATION
(in Romanian Lei ("RON"), unless otherwise stated)

Income tax

The Organisation is not subject to income tax as it is a not-for-profit organisation and as such qualifies for tax-exempt status under Romanian fiscal legislation.

2 EVENTS SUBSEQUENT TO THE BALANCE SHEET DATE

Contingencies and commitments

Up to the date of this special purpose financial information, the Organization has received RON 614,066 out of a total of RON 973,536 commitments receivable as at 31 December 2022 and paid RON 427,243 out of a total of RON 524,058 commitment payable as at 31 December 2022.

Russian invasion in Ukraine

In the context of the armed conflict in Ukraine, more than 1.7 million Ukrainians, mostly mothers with children, have crossed the border into Romania.

United Way Romania decided to create a dedicated fund that enabled them to intervene promptly and provide the necessary resources for refugees, adults and children, at border crossing points, but also in transit centres in the country. United Way Romania, through local partners, offered emergency support covering the costs for products of strict necessity, such as food, medicine, hygiene and sanitary products, transportation, information and guidance, emotional and psychological support, recreational and educational activities for children, support with documents and document translation, etc.

In parallel with the response to the immediate needs, United Way Romania assessed that, with the evolution of the war and the prolongation of the refugees' stay in Romania, their needs become more complex. In order to respond to these needs also, United Way Romania launched a call for proposals to identify the most impactful education, financial stability and health projects to help refugees settled in Romania for medium and long-term.

NOTES TO THE SPECIAL PURPOSE FINANCIAL INFORMATION
(in Romanian Lei ("RON"), unless otherwise stated)

3 CONTINGENCIES AND COMMITMENTS

(a) Commitments payable

As at 31 December 2022, the Organization had recorded commitments payable in total amount of RON 524,058 (31 December 2021: RON 100,172) in respect of instalments to be paid to NGOs during 2023.

These amounts are presented as follows:

<u>Commitments payable</u>	<u>31 December 2021</u> (RON)	<u>31 December 2022</u> (RON)
Asociatia The Social Incubator	0	108,290
Asociatia Kastel	0	97,500
Fundatia Providenta	59,112	85,500
Asociatia Femeilor Profesioniste	0	66,555
Asociatia Tineri pentru Comunitate	0	49,500
Asociatia Profesionala		
Neguvernamentala de Asistenti		
Sociala ASSOC	0	41,450
Asociatia Impreuna pentru Miroslava	0	38,330
Asociatia Niciodata Singur - Prietenii		
Varstnicilor	0	36,933
Organizatia Umanitara Concordia	<u>41,060</u>	<u>0</u>
Total	<u>100,172</u>	<u>524,058</u>

(b) Commitments receivable

As at 31 December 2022, the Organization had recorded commitments receivable in total amount of RON 973,536 (31 December 2021: RON 485,398). Up to the date of this special purpose financial information, commitments receivable in amount of RON 614,066 collected.

These amounts are presented as follows:

<u>Commitments receivable</u>	<u>31 December 2021</u> (RON)	<u>31 December 2022</u> (RON)
United Way the Netherlands	0	231,730
Metropolitan Life Asigurari MetLife	342,013	230,000
LSEG Foundation	0	111,756
ATOS IT Solutions and Services	94,385	98,040
Ernst & Young Assurance Services	0	76,850
PRO TV	49,000	73,500
Ernst & Young	0	70,900

UNITED WAY ROMANIA

NOTES TO THE SPECIAL PURPOSE FINANCIAL INFORMATION
(in Romanian Lei (“RON”), unless otherwise stated)

Regina Maria - Reteaua Privata de Sanatate (Centrul Medical Unirea, Delta Health Care, Euroclinic Hospital)	0	50,000
Colliers Valuation	0	17,000
Fundatia Globalworth	0	5,500
Clean Room Consulting	0	3,000
Ami Expres Cargo	0	2,500
Silcar Prod	0	2,000
Central Moreni	<u>0</u>	<u>760</u>
Total	<u>458,398</u>	<u>973,536</u>

This special purpose financial information was approved by the management of United Way Romania on 25 July 2023 and signed on its behalf by:

Adriana Dobrea
Executive Director

